

MIVEN MACHINE TOOLS LIMITED

Corporate Identification Number: L29220KA1985PLC007036;

Registered Office: C/o. Miven Mayfran Conveyors Private Limited, Sirur's Compound, Karwar Road,
Hubli - 580024, Karnataka, India;

Tel. No.: +91 836-2212201; Email: mmtsecretarial@gmail.com; Website: www.mivenmachinetools.com;

This Advertisement is being issued by Saffron Capital Advisors Private Limited ("**Manager to the Offer**"), on behalf of, Katta Sundeep Reddy ("**Acquirer 1**") and Sahil Arora ("**Acquirer 2**") (**Acquirer 1 and Acquirer 2** are hereinafter collectively referred to as the "**Acquirers**") pursuant to Regulations 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, ("**Takeover Regulations**") in respect of the Open Offer ("**Offer**") for acquisition of up to **7,50,900** (Seven Lakhs Fifty Thousand And Nine Hundred) fully paid-up Equity Shares of face value of ₹ 10/- each ("**Equity Shares**"), representing 25% of the Total Voting Share Capital of Miven Machine Tools Limited ("**Target Company**") on a fully diluted basis, as of the 10th (Tenth) working day from the date of closure of the tendering period of the Open Offer ("**Total Voting Share Capital**"), from the eligible shareholders of the Target Company for cash at a price of ₹ 17.08/- per equity share. The DPS with respect to the aforementioned Offer was published on September 14, 2023 in all editions of Financial Express (English National Daily), Jansatta (Hindi National Daily), Prathakal (Marathi Daily Edition - where Stock Exchange situated) and Hosadigantha (Kannada - Regional newspaper where registered office of the Target Company is located). Capitalized terms used in this Corrigendum but not defined herein shall have the same meaning as assigned to them in the DPS. This Corrigendum is being issued in all the newspapers in which the original DPS was published.

This Corrigendum should be read in continuation of and in conjunction with DPS published on September 14, 2023, unless otherwise specified.

The Shareholders of the Target Company are requested to take note of the following changes/ amendments/ modification with respect to and in connection with DPS should be read as under:

- K Sundeep Reddy (**Acquirer 1**) had made an application before the Income Tax Department for change of his name to '*Katta Sundeep Reddy*' in his PAN Card in order to align the same with his name mentioned in his Aadhaar card and passport. Acquirer 1 has received a revised PAN card, wherein his name is appearing as '*Katta Sundeep Reddy*'. In view of the same, the reference of his name in the DPS shall be read as Katta Sundeep Reddy. The said name shall also be updated in the offer documents and other documents in relation to the Offer.
- In the Para II of the DPS, under the heading "**BACKGROUND OF THE OFFER**", the sub-point 6 shall be substituted with following:
"6. The primary objective of the Acquirers for the above-mentioned acquisition is substantial acquisition of shares and voting rights in the Target Company and acquisition of management control of the Target Company. The acquirers are not planning to continue the business in the same line of activity. Further, the Acquirers may plan to change the business of the Target Company to Information Technology and Software development business and accordingly may make major changes in the main object clauses of the memorandum of associations of the Target Company after the completion of the open offer."
- In the Para IA of the DPS, under the heading "**INFORMATION ABOUT ACQUIRERS**", the sub-point 1.5 disclosing details of the ventures promoted/controlled/managed by Acquirer 1, the disclosure in relation to the stake held in IDNOR Technologies LLP, where Acquirer 1 is also a designated partner shall be substituted with the following:
"1.5 The details of ventures promoted/controlled/managed by Acquirer 1 is given hereunder:

Name of the Entities	Nature of Interest	Percentage stake/holding
IDNOR Technologies LLP	Designated Partner	90.00%

The remaining content, terms & conditions and procedure of takeover appearing in the DPS published on September 14, 2023, shall remain the same.

The Acquirers accept the complete and absolute responsibility for the information contained in this Corrigendum. This Corrigendum would also be available on the website of SEBI at www.sebi.gov.in

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS

ACQUIRER 1	ACQUIRER 2
Katta Sundeep Reddy Residential Address: Plot no 83/A, Road No. 12, Banjara Hills, Khairatabad, Hyderabad – 500034, Telangana, India. Sd/-	Sahil Arora Residential Address: A-3/1, 1st Floor, DLF City Phase I, Chakarapur, Gurgaon – 122002, Haryana, India. Sd/-

Place: Gurugram

Date: September 20, 2023